

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS	<u>18,481</u>
NET VALUATION TAXABLE 2012	<u>\$3,250,129,138</u>
MUNICODE	<u>1524</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Pt. Pleasant, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Himanshu Shah, am the Chief Financial Officer, License# O-0562, of the Borough of Pt. Pleasant, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature _____
Title Chief Financial Officer
Address 2233 Bridge Avenue, Point Pleasant, NJ 08742
Phone Number 732-892-3434
Fax Number 732-899-2655
Email chieffinancialofficer@ptboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Pt. Pleasant as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**



(Registered Municipal Accountant)

Hutchins, Farrell, Meyer & Allison, P.A.

(Firm Name)

912 Highway 33, Suite 2

(Address)

Freehold, NJ 07728

(Address)

Certified by me

(732) 409-0800

(Phone Number)

this _____ day of _____, 2013

(732) 866-9312

(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____
Signature: _____
Certificate #: _____
Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Pt. Pleasant
Chief Financial Officer: Himanshu Shah
Signature: _____
Certificate #: O-0562
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Pt. Pleasant
Chief Financial Officer: Himanshu Shah
Signature: _____
Certificate #: O-0562
Date: _____

21-6001021
 Federal ID #

Borough of Pt. Pleasant
 Municipality

Ocean
 County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>44,522.00</u>	<u>\$ 267,904.00</u>	<u>\$ -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Pt. Pleasant County of Ocean during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Pt. Pleasant
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	11,837,017.00	
Change Fund	550.00	
Petty Cash	409.00	
Due from the State of NJ - SC & VET	15,980.00	
Receivables with Full Reserves:		
Taxes Receivable	1,459,464.00	
Tax Title Liens Receivable	17,634.00	
Revenue Accounts Receivable	11,793.00	
Interfund - State & Federal Grant Fund	161,704.00	
Interfund - Payroll Fund	1,306.00	
Sub Total	1,651,901.00	
Deferred Charges:		
Special Emergency Appropriation	1,432,424.00	
Overexpenditure of Appropriation Reserves	13,463.00	
Encumbrances Payable		837,851.00
Appropriation Reserves		1,041,411.00
Accounts Payable		37,655.00
Prepaid Taxes		501,576.00
County Taxes Payable		27,867.00
Local School Taxes Payable		8,559,894.00
Tax Overpayments		31,969.00
Interfund - Due to Open Space Trust Fund		65,000.00
Reserve for Recreation Improvements		68,851.00
Due to the State of NJ - Marriage License Fees		780.00
Interfund - Due to Trust Other Fund		17,252.00
Sub Total "C"		11,190,106.00
Special Emergency Note Payable		1,432,244.00
Reserve for Receivable		1,651,901.00
Fund Balance		677,493.00
Grand Total Debits / Credits	14,951,744.00	14,951,744.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011.....(1)	\$	<u>2,876.00</u>
	x	<u>25%</u>
(2)	\$	<u>719.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2012(3) \$ 10,859.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 7,264.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Himanshu Shah

Signature: _____

Certificate #: O-0562

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2012</u>
1. <u>Special Law Enforcement</u>	5,753.00		325.00	5,428.00
2. <u>Affordable Housing</u>	59,993.00	8,671.00	5,166.00	63,498.00
3. <u>Public Defender</u>	8,242.00	7,317.00	4,700.00	10,859.00
4. <u>Recreation</u>	138,607.00	368,125.00	359,841.00	146,891.00
5. <u>Municipal Alliance Donation</u>	1,051.00			1,051.00
6. <u>POAA Funds</u>	256.00	38.00		294.00
7. <u>Safety Awards</u>	457.00			457.00
8. <u>Environmental Commission</u>	4,705.00		1,043.00	3,662.00
9. <u>Miscellaneous Trust</u>		4,010.00		4,010.00
10. <u>Demolition Permits</u>	16,000.00	15,000.00	19,000.00	12,000.00
11. <u>Escrow Zoning Board</u>	17,729.00	21,624.00	20,092.00	19,261.00
12. <u>Planning Board</u>	55,693.00	29,294.00	30,438.00	54,549.00
13. <u>Grading & Drainage</u>		3,000.00	600.00	2,400.00
14. <u>Recycling</u>	2,818.00	50,664.00	30,834.00	22,648.00
15. <u>Police Outside Service</u>	44,921.00	88,456.00	81,195.00	52,182.00
16. <u>Lien Account</u>	55,212.00		3,874.00	51,338.00
17. <u>Tax Sale Premium</u>	272,100.00		90,000.00	182,100.00
18. <u>Forfeited Funds</u>	3,168.00			3,168.00
19. <u>Individual Escrow</u>	305,337.00	50,233.00	105,771.00	249,799.00
20. <u>Open Space</u>	207,869.00	65,371.00	47,987.00	225,253.00
21. <u>Dog Trust</u>	658.00	11,342.00	10,292.00	1,708.00
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	1,200,569.00	723,145.00	811,158.00	1,112,556.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	132,473.00	11,807,233.00	102,689.00	11,837,017.00
Trust - Open Space		160,253.00		160,253.00
Trust - Dog License		2,330.00	12.00	2,318.00
Trust - Other	84.00	905,707.00	35,128.00	870,663.00
Capital - General		1,516,487.00	125,806.00	1,390,681.00
Utility - Operating	40,022.00	426,652.00	2,796.00	463,878.00
Utility - Capital		429,492.00	11,308.00	418,184.00
Water (N/A) Utility - Assessment Trust				-
Second (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Federal/State Grant Fund				-
Payroll				-
Payroll Agency				-
				-
				-
				-
				-
Total	172,579.00	15,248,154.00	277,739.00	15,142,994.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included

in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 of 1(a).

Signature: _____

Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2012 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Ocean First - Current Account	11,807,233.00
General Capital Fund:	
Ocean First - General Capital Account	1,403,487.00
Ocean First - Green Acres Account	113,000.00
Utility Operating Fund:	
Ocean First - Utility Operating Account	426,652.00
Utility Capital Fund:	
Ocean First - Water/Sewer Capital Account	429,492.00
Dog Trust Account	
Ocean First	2,330.00
Open Space Account:	
Ocean First	160,253.00
Trust Other Accounts - Ocean First:	
Developer's Escrow	233,162.00
Law Enforcement	5,428.00
Public Defenfer	10,859.00
Trust Account	156,101.00
Recreation Trust	147,841.00
Affordable Housing	63,500.00
Collector's Lien Account	288,799.00
Escrow	17.00
Grand Total - details of "Cash on Deposit"	
	15,248,154.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated func

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2012	2012 Budget Revenue Realized	Received	Transferred From Grants Unappropriated	Cancelled	Balance Dec. 31, 2012
Municipal Alliance Grant	14,321.00	14,834.00	8,431.00			20,724.00
Community Development Block Grant						-
CT-939-11	0.00	42,000.00				42,000.00
CT-884-09	0.00	46,000.00				46,000.00
Recycling Tonnage Grant	0.00	56,547.00		56,547.00		-
Alcohol Education & Rehabilitation Fund	0.00	2,481.00		2,481.00		-
Drive Sober Grant	0.00	5,000.00	5,000.00			-
Body Armor Replacement Fund	0.00	3,056.00		3,056.00		-
Clean Communities Grant	0.00	31,774.00	31,774.00			-
Cops in Shops	0.00	2,000.00	2,000.00			-
NJ Transportation Trust Fund Authority Act						-
Riverwood Avenue	485,000.00		243,750.00			241,250.00
West End Drive - 2008 Municipal Aid	782.00					782.00
Smart Future Growth Grant	6,000.00					6,000.00
Pedestrian Safety Education & Enforcement	613.00	8,320.00		8,320.00		613.00
						-
						-
						-
						-
						-
						-
Totals	506,716.00	212,012.00	290,955.00	70,404.00	0.00	357,369.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations		Prior Year Encumbrances Reclassified	Expended	Encumbered	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
								-
Clean Communities Grant	40,278.00	31,774.00		3,083.00	56,371.00	8,959.00		9,805.00
Recycling Tonnage Grant		56,547.00			37,088.00	2,584.00		16,875.00
<u>Community Development Block Grant</u>								-
CT-939-11		42,000.00			38,432.00	3,568.00		-
CT-884-09		46,000.00			2,522.00			43,478.00
Alcohol Education & Rehabilitation Fund	2,922.00	2,481.00				216.00		5,187.00
Pedestrian Safety Education & Enforcement	1,227.00	8,320.00			3,100.00	316.00		6,131.00
Drive Sober		5,000.00			4,375.00			625.00
Body Armor Replacement Grant	11,181.00	3,056.00		6,237.00	6,237.00			14,237.00
Municipal Alliance Grant	1,445.00	14,834.00		1,276.00	15,124.00	450.00		1,981.00
Cops In Shops			2,000.00					2,000.00
<u>NJ Transportation Trust Fund Authority Act</u>								-
Riverwood Avenue	46,159.00			89,002.00	113,148.00			22,013.00
Drunk Driving Enforcement Grant	1,648.00				969.00			679.00
Clean Energy Program	18,967.00				18,967.00			-
Municipal Alliance Grant - Local Match	3,139.00	3,709.00			3,402.00	176.00		3,270.00
								-
								-
								-
								-
Totals	126,966.00	213,721.00	2,000.00	99,598.00	299,735.00	16,269.00	0.00	126,281.00

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred to 2012 Budget Appropriations		Received				Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation Fund	2,481.00	2,481.00		3,187.00				3,187.00
Recycling Tonnage Grant	56,547.00	56,547.00		44,558.00				44,558.00
Pedestrian Safety Grant	8,320.00	8,320.00						-
Over the Limit Grant				4,375.00				4,375.00
Body Armor Grant	3,056.00	3,056.00		3,127.00				3,127.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
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								-
								-
								-
								-
Grand Totals	70,404.00	70,404.00	0.00	55,247.00	0.00	0.00	0.00	55,247.00

Sheet 12

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	8,262,508.00
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXXXX	7,048,707.00
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	31,217,201.00
Levy Calendar Year 2012		XXXXXXXXXX	-
Paid		30,919,815.00	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	8,559,894.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 -2013)	85004-00	7,048,707.00	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		46,528,416.00	46,528,416.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXXXX	207,869.00
2012 Levy	81105-00	XXXXXXXXXX	65,000.00
Interest Earned		XXXXXXXXXX	746.00
Expended		48,362.00	XXXXXXXXXX
Balance December 31, 2012	85046-00	225,253.00	XXXXXXXXXX
		273,615.00	273,615.00

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	-
Levy Calendar Year 2012	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	-
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	-
Levy Calendar Year 2012	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxxxx	-
State Library Aid Received in 2012	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2012	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	xxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2012	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	xxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2012	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	xxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2012	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,221,000.00	1,221,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,353,855.00	2,378,263.00	24,408.00
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	2,000.00	2,000.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,355,855.00	2,380,263.00	24,408.00
Receipts from Delinquent Taxes 80104-	1,548,576.00	1,547,023.00	(1,553.00)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	13,176,442.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	13,176,442.00	13,282,865.00	106,423.00
	18,301,873.00	18,431,151.00	129,278.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	55,358,784.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	31,217,201.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	12,628,108.00	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	27,867.00	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	65,000.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,862,257.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	13,282,865.00	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	57,221,041.00	57,221,041.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	18,299,873.00
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	2,000.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	18,301,873.00
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item9)	80012-04	1,033,750.00
Total General Appropriations (Budget Statement Item 9)	80012-05	19,335,623.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	19,335,623.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,431,953.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,862,257.00
Reserved	80012-10	1,041,411.00
Total Expenditures	80012-11	19,335,621.00
Unexpended Balances Canceled (see footnote)	80012-12	2.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2012 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	24,408.00
Delinquent Tax Collections	80013-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	106,423.00
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	2.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	258,477.00
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	338,488.00
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	81,493.00
Grants Appropriated Cancelled		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	7,048,707.00	XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	7,048,707.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	1,553.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12	-	XXXXXXXXXX
Prior Year Tax Appeals		160,719.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	647,019.00	XXXXXXXXXX
		7,857,998.00	7,857,998.00

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	1,251,474.00
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	647,019.00
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,221,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2012 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014-05	677,493.00	XXXXXXXXXX
		1,898,493.00	1,898,493.00

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	11,837,976.00
Investments	80014-07	
Sub Total		11,837,976.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	11,190,106.00
Cash Surplus	80014-09	647,870.00
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	15,980.00
Deferred Charges #	80014-12	13,643.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	29,623.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	677,493.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS:</i> Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2012 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2012 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,300.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	59,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	198,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	23,997.00	XXXXXXXXXX
5.		
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,942.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	263,625.00
10.		
11.		
11a.		
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	15,980.00
Due To State of New Jersey	-	XXXXXXXXXX
	285,547.00	285,547.00

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	59,250.00
Line 3	198,000.00
Line 4	23,997.00
Sub-Total	281,247.00
Less: Line 7	5,942.00
To Item 10, Sheet 22	<u>275,305.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	75,000.00
Taxes Pending Appeal	75,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		75,000.00	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2012		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		75,000.00	75,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

		YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		
	Estimate ** 80017-		XXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		
	Estimate * 80021-		XXXXXXXXXX
6. Special District Tax	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0.00	
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00	
11. Amount of Item 10 Divided by	0.00% [820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0.00	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	0.00		* Must not be stated in an amount less than "actual" Tax of year 2012
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		** May not be stated in an amount less than proposed budget submitted by the Local B of Education to the Commissioner of Educ on January 15, 2013 (Chap. 136, P.L. 197 Consideration must be given to calendar y calculation
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	0.00		
Special District Tax (Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00		
Tax in Local Municipal Budget	0.00		
Total Amount (see Line 11)	0.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	0.00	Note:
<u>Computation of "Tax in Local Municipal Budget"</u>			The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes		0.00	
Sub-Total		0.00	
Less: Item 9 - Total Anticipated Revenues		0.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. *TIMES*: % of increase of Amount to be**
 Raised by Taxes over Prior Year N/A %
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes**
 Appropriation in Current Budget
 (A - D) \$ N/A

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ -
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)** \$ N/A
- Total** \$ -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ -
- 4. Cash Required** \$ -
- 5. Total Required at 0.00% (items 4 + 6)** \$ -
- 6. Reserve for Uncollected Taxes (item E above)** \$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			1,566,233.00	XXXXXXXXXX
A. Taxes	83102-00	1,551,547.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	14,686.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00	1,058.00
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,567,291.00
8. Totals			1,567,291.00	1,567,291.00
9. Balance Brought Down			1,567,291.00	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,548,081.00
A. Taxes	83116-00	1,548,081.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2012 Tax Sale			83118-00	-
12. 2012 Taxes Transferred to Liens			83119-00	2,948.00
13. 2012 Taxes			83123-00	1,454,940.00
14. Balance December 31, 2012			XXXXXXXXXX	1,477,098.00
A. Taxes	83121-00	1,459,464.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	17,634.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,025,179.00	3,025,179.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 98.77%

17. Item No. 14 multiplied by percentage shown above is \$1,458,993.48 and represents the maximum amount that may be anticipated in 2013. ~~83125-00~~

(See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

THIS SECTION NOT APPLICABLE		Debit	Credit
1. Balance January 1, 2012	84101-00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	-
		0.00	0.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2012 -
(84125-00)

Realized in 2012 Budget -

To Results of Operations (Sheet 19) -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount		Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
	Dec. 31, 2011 per Audit Report	Amount in 2012 Budget		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit in Operations</u>	\$ 32,542.00	\$ 32,542.00	\$ _____	\$ _____ -
4. <u>Overexpenditure of Appropriat</u>	\$ 13,463.00	\$ _____	\$ _____	\$ 13,463.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose NOT APPLICABLE	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

Sheet 30

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxx	19,470,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	2,085,000.00	xxxxxxxxxx	
Outstanding, December 31, 2012	80033-04	17,385,000.00	xxxxxxxxxx	
		19,470,000.00	19,470,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ 2,280,000.00
2013 Interest on Bonds *		80033-06	567,170.00	
ASSESSMENT SERIAL BONDS NOT APPLICABLE				
Outstanding January 1, 2012	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2012	80033-10	-	xxxxxxxxxx	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	\$ -
2013 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 567,170.00

LIST OF BONDS ISSUED DURING 2012			NOT APPLICABLE	
Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) GREEN TRUST

LOAN

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxxx	342,004.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	28,550.00	xxxxxxxxxxx	
Outstanding, December 31, 2012	80033-04	313,454.00	xxxxxxxxxxx	
		342,004.00	342,004.00	
2013 Loan Maturities			80033-05	\$ 29,123.00
2013 Interest on Loans			80033-06	\$ 6,124.00
Total 2013 Debt Service for	Loan		80033-13	\$ -
LOAN			NOT	APPLICABLE
Outstanding January 1, 2012	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2012	80033-10	-	xxxxxxxxxxx	
		-	-	
2013 Loan Maturities			80033-11	\$ -
2013 Interest on Loans			80033-12	\$ -
Total 2013 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2012

NOT APPLICABLE Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2012	80034-03	-	xxxxxxxxxx	
		-	-	
2013 Bond Maturities - Term Bonds		80034-04	\$ -	
2013 Interest on Bonds *		80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2012	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2012	80034-09	-	xxxxxxxxxx	
		-	-	
2013 Interest on Bonds *		80034-10	\$ -	
2013 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		-

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ 1,432,244.00	\$ 20,487.00
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Sheet NOT Used	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 34

NOT APPLICABLE

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

Borough Of Pt. Pleasant [Code 1524], Ocean County - AFS CY 2012

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	-	-

Sheet 34a

NOT APPLICABLE

80051-01

80051-02

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Balance January 1, 2012		2012 Authorizations	Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2012	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded					Funded	Unfunded
<i>Code No</i>	<i>Purpose</i>								
98-08	Improvements to Borough Property	10,000.00						10,000.00	-
99-16/01-25	Various General Improvements	48,398.00						48,398.00	-
99-29	Various General Improvements	15.00			5,414.00	4,175.00		1,254.00	-
00-07	Various General Improvements	15,763.00				4,500.00		11,263.00	-
00-25	Various General Improvements	4,818.00						4,818.00	-
01-12	Various General Improvements	99,626.00				15,226.00		84,400.00	-
02-18	Various Capital Improvements	67,844.00			7,384.00	5,297.00		69,931.00	-
03-17/05-23	General Improvements	130,504.00			9,540.00	5,245.00		134,799.00	-
03-23	Improvements to Borough Hall	23,683.00				3,390.00		20,293.00	-
04-15	Various Capital Improvements	-			4,862.00	(50.00)		4,912.00	-
05-21	Various Capital Improvements	54,062.00				8,325.00		45,737.00	-
06-19	Various Capital Improvements	14,115.00						14,115.00	-
07-11	Various Capital Improvements	453,804.00			1,174.00	4,924.00		450,054.00	-
07-18	Construction & Improvement of Riverfront Park	219,998.00				11,694.00		208,304.00	-
08-10/09-03/10-05	Various Capital Improvements	344,341.00			17,498.00	17,498.00		344,341.00	-
09-18	Various Capital Improvements	76,577.00	10,414.00		10,591.00	14,011.00		73,157.00	10,414.00
09-20	Various Capital Improvements		42,875.00					-	42,875.00
10-07	Various Capital Improvements	289,052.00	10,414.00		26,390.00	95,191.00		220,251.00	10,414.00
10-18	Surveillance Equipment at Parks	2,147.00	57,000.00					2,147.00	57,000.00
11-20	Various Capital Improvements	53,192.00	1,054,000.00			572,058.00		0.00	535,134.00
12-15	Various Capital Improvements		0.00	1,767,523.00		360,824.00		-	1,406,699.00
Totals		1,907,939.00	1,174,703.00	1,767,523.00	82,853.00	1,122,308.00	-	1,748,174.00	2,062,536.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012**

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	14,340.00
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Cash Receipts			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2012	80029-04	14,340.00	XXXXXXXXXX
		14,340.00	14,340.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2012 was \$ 57,229,984.00
- 2. Amount of Item 1 Collected in 2011 (*) \$ 55,358,784.00
- 3. Seventy (70) percent of Item 1 \$ 40,060,988.80

(*) Including prepayments and overpayment applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?

Answer YES or NO NO

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012 ?

Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: _____

D.

- 1. Cash Deficit 2011 \$ -
- 2. 4% of 2011 Tax Levy for all puposes:
Levy -- \$ - = \$ -
- 3. Cash Deficit 2012 \$ -
- 4. 4% of 2012 Tax Levy for all puposes:
Levy -- \$ 57,229,984.00 = \$ 2,289,199.36

E. <u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>27,867.00</u>	\$ <u>27,867.00</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>8,559,894.00</u>	\$ <u>8,559,894.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water	NOT APPLICABLE INTENTIONALLY LEFT OUT
55 - 68	Water / Sewer	Water/Sewer

= Dec. 31, 2012 ending balance (migrated from PY file)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND**

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Operating:</u>		
Cash	463,878.00	
Change Fund	300.00	
Rents Receivable	1,024,210.00	
Deferred Charge:		
Deficit in Operations	251,015.00	
Interfund - Payroll Fund		3,312.00 c
Appropriation Reserves		348,638.00 c
Encumbrances Payable		77,543.00 c
Overpayments		9,699.00 c
Accrued Interest Payable		80,334.00 c
Reserve for Receivables		1,024,210.00
Fund Balance		195,667.00
Total	1,739,403.00	1,739,403.00
<u>Capital:</u>		
Cash	418,184.00	
Fixed Capital	30,197,184.00	
Fixed Capital Authorized & Uncompleted	9,241,538.00	
Bonds Payable		5,710,000.00
Improvement Authorizations:		
Funded		1,053,208.00
Unfunded		2,973,251.00
Encumbrances Payable		375,560.00
Reserve for Amortization		29,215,585.00
Down Payment on Improvements		13,600.00
Reserve for Deferred Amortization		406,599.00
Capital Improvement Fund		108,677.00
Fund Balance		426.00
Grand Total Debits / Credits	43,335,712.00	43,335,712.00

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGDED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 57

NOT APPLICABLE

**SCHEDULE OF
WATER/SEWER UTILITY 2012 BUDGET
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	167,520.00	167,520.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Rents	5,743,000.00	6,044,742.00	301,742.00
Surcharge	593,621.00		(593,621.00)
Interest on Delinquent Taxes	51,000.00	42,176.00	(8,824.00)
Miscellaneous	56,000.00	90,126.00	34,126.00
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
			-
Subtotal	6,611,141.00	6,344,564.00	(266,577.00)
Deficit (General Budget) ** -07			-
			-
	6,611,141.00	6,344,564.00	(266,577.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	6,611,141.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,611,141.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,611,141.00
Deduct Expenditures:	
Paid or Charged	6,262,503.00
Reserved	348,638.00
Surplus (General Budget)**	-
Total Expenditures	6,611,141.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 WATER/SEWER Utility Budget Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Accrued Interest Cancelled		
Accounts Payable Cancelled		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2012 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		251,015.00
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2012 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	251,015.00	

SECTION 2:

The following Item of " 2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the WATER/SEWER Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2012 OPERATIONS
WATER/SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXXXX	15,561.00
Accrued Interest & Accounts Payable Cancelled		
Deficit in Anticipated Revenue	266,576.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	251,015.00
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restrictions in amount on Sheet 59, SECTION 2	266,576.00	266,576.00

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	363,187.00
Excess in Results of 2012 Operations	XXXXXXXXXX	
Amount Appropriated in 2012 Budget-Cash		XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	167,520.00	XXXXXXXXXX
Refund of Prior Year Revenue		
Balance December 31, 2012	195,667.00	XXXXXXXXXX
	363,187.00	363,187.00

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)**

Cash		464,178.00
Investments		
Interfund Accounts Receivable		
Subtotal		464,178.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		519,526.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(55,348.00)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	251,015.00	
Total Other Assets		251,015.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		195,667.00

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2011		\$ <u>1,238,339.00</u>
Increased by:		
Water/Sewer Rents Levied		\$ <u>5,836,307.00</u>
Decreased by:		
Collections	\$ <u>6,044,742.00</u>	
Overpayments applied	\$ <u>(2,796.00)</u>	
Transfer to Water/Sewer Liens	\$ <u>-</u>	
Other Cancellations	\$ <u>8,490.00</u>	
		\$ <u>6,050,436.00</u>
Balance December 31, 2012		\$ <u>1,024,210.00</u>

**SCHEDULE OF WATER/SEWER UTILITY LIENS
THIS SECTION NOT APPLICABLE**

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2012		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ 100,000.00	\$ (100,000.00)	\$ _____	\$ _____ -
2. <u>Overexpenditure of Appropriation</u>	\$ 92,047.00	\$ (92,047.00)	\$ _____	\$ _____ -
3. <u>Expenditure without Appropriation</u>	\$ 3,620.00	\$ (3,620.00)	\$ _____	\$ _____ -
4. <u>Deficit in 2012 Operations</u>	\$ _____	\$ _____	\$ 251,015.00	\$ 251,015.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Bond Maturities - Assessment Bonds			\$ -
2013 Interest on Bonds *		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	XXXXXXXXXX	6,345,000.00	
Issued	XXXXXXXXXX		
Paid	635,000.00	XXXXXXXXXX	
Outstanding December 31, 2012	5,710,000.00	XXXXXXXXXX	
	6,345,000.00	6,345,000.00	
2013 Bond Maturities - Capital Bonds			\$ 660,000.00
2013 Interest on Bonds *		\$ 200,931.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2013 Interest on Bonds (* Items)	\$ 200,931.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 80,334.00	
Subtotal	\$ 120,597.00	
Add: Interest to be Accrued as of 12/31/2013	\$ 75,584.00	
Required Appropriation 2013		\$ 196,181.00

LIST OF BONDS ISSUED DURING 2012

NOT APPLICABLE

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

WATER/SEWER UTILITY _____ LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX	-	NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	
WATER/SEWER UTILITY _____ LOAN			
Outstanding January 1, 2012	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2013 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013	\$ -	

LIST OF LOANS ISSUED DURING 2012

NOT APPLICABLE

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2013 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriations - 2013	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS		Balance January 1, 2012		2012 Authorizations	Encumbrances Reclassed	Expended	Encumbrances	Balance December 31, 2012	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded					Funded	Unfunded
<i>Code No</i>	<i>Purpose</i>								
2001-13	Various Improvements	6,938.00						6,938.00	-
2002-19	Various Improvements	54,608.00						54,608.00	-
2003-16	Various Improvements	258,841.00			11,565.00		11,565.00	258,841.00	-
2004-16	Various Improvements	16,513.00			15,475.00		15,475.00	16,513.00	-
2005-22	Various Improvements	11,567.00	17,845.00		34,201.00	34,201.00		11,567.00	17,845.00
2006-08	Interconnect	16,095.00						16,095.00	-
2006-20	Various Improvements	95,782.00			700.00		96,482.00	-	-
2006-26	Improvements to Water Facilities	6,543.00						6,543.00	-
2007-12	Various Improvements	330,934.00						330,934.00	-
2007-13	Various Improvements				111,825.00	91,184.00	20,641.00	-	-
2008-11	Various Improvements	1,359.00						1,359.00	-
2009-19	Various Improvements	91,656.00						91,656.00	-
2010-08	Various Water & Sewer Improvements	249,014.00				184.00		248,830.00	-
2011-21	Purchase of Various Equip. & Imp.	23,400.00	450,000.00			34,654.00	39,346.00	-	399,400.00
2012-02	Various Improvements			448,847.00		13,024.00	94.00	9,324.00	426,405.00
2012-03	Various Water & Sewer Improvements			250,910.00		196,636.00	3,500.00	-	50,774.00
2012-04	Drainage Improvements at Powhatan Ave.			89,750.00		10,974.00	25,602.00	-	53,174.00
2012-05	Replacement of the Pumping Stations			2,027,500.00		79,572.00	109,628.00	-	1,838,300.00
2012-16	Various Improvements			243,600.00		3,020.00	53,227.00	-	187,353.00
								-	-
								-	-
Totals	70000-	1,163,250.00	467,845.00	3,060,607.00	173,766.00	463,449.00	375,560.00	1,053,208.00	2,973,251.00

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

**WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	259,681.00
Received from 2012 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	151,004.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	108,677.00	XXXXXXXXXX
	259,681.00	259,681.00

**WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	600.00
Received from 2012 Budget Appropriations *	XXXXXXXXXX	13,000.00
Received from 2012 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	13,600.00	XXXXXXXXXX
	13,600.00	13,600.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

