

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS	19,306
NET VALUATION TAXABLE 2010	3,259,252,110
MUNICODE	1524

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Point Pleasant, County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a and 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michelle Swisher, am the Chief Financial Officer, License # 0387, of the Borough of Point Pleasant, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____
Title Chief Financial Officer
Address P.O. Box 25, Point Pleasant New Jersey 08742
Phone Number (732) - 892-3434
Fax Number (732) - 899-2655
EMAIL _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Point Pleasant as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

As noted in the 2010 audit, the Borough has not implemented procedures for the tax office and water-sewer collector's office to report all financial activity to the finance office. Reconciliation procedures between the offices have not been implemented to reconcile month end balances and there is no control in place to determine that all activity is recorded in the proper period. Additional procedures were performed in preparing this annual financial statement to ascertain that, at a minimum, it appears all cash activity has been captured in the proper accounting period. There is approximately \$90,000 that was in the prior audit interfund balance with the current fund and trust fund that is flowing through current year tax activity. These were tax sale receipts in 2010 deposited to the collector's lien account in the trust fund. An interfund was established but we were not able to ascertain what tax accounts this money should be removed from and applied to the interfund. The interfund was written off.

(Registered Municipal Accountant)

Thomas P. Fallon
Fallon & Larsen LLP

(Firm Name)

1390. Route 36, Suite 102

(Address)

Hazlet, NJ 07730

(Address)

(732)-888-2070

(Phone Number)

Certified by me
This day of , 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001021

Fed I.D. #

BOROUGH OF POINT PLEASANT

Municipality

OCEAN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/11

Table with 3 columns: (1) Federal Programs Expended (administered by the State), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$, \$ 398,627.58, \$.

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
Program Specific Audit
[X] Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

N A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Assets		
Cash	11,748,648.31	
Change Fund	550.00	
Petty Cash	408.93	
Sub-Total Cash	11,749,607.24	
Due from State of New Jersey, Chap. 20 P.L. 1971	4,299.66	
Deferred Charge		
Special Emergency Appropriation N.J.S. 40A:4-55	592,078.58	
Deficit in Operations	32,541.79	
	624,620.37	
Receivables With Full Reserves		
Taxes Receivable	1,554,190.90	
Tax Title Liens Receivable	13,987.39	
Interfund - Federal and State Grant Fund	207,880.44	
Interfund - General Capital Fund	2.00	
Interfund - Water/Sewer Utility Operating	1.34	
	1,776,062.07	
Liabilities and Reserves		
Appropriation Reserves		1,091,784.16
Reserve for Encumbrances		218,800.73
Accounts Payable		455.10
Prepaid Taxes		759,104.67
Tax Overpayments		37,667.14
Due to County - Added and Omitted Taxes		14,588.09
Local District School Tax Payable		8,262,508.01
Interfund - Trust Other Fund		52,437.13
Interfund - Animal Control Fund		1.00
Interfund - Open Space Trust Fund		205.15
Interfund - Payroll Fund		17,343.84

(Do Not Crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	632.02	
Change Fund	25.00	
Interfund-Current Fund	1.00	
Reserve for Animal Control Expenditures		658.02
Total Animal Control Trust Fund	658.02	658.02
OTHER TRUST FUND:		
Cash	943,281.60	
Interfund - Current Fund	52,437.13	
Due to Board of Education		2,321.01
Reserves for:		
Special Law Enforcement		5,752.62
Affordable Housing		59,992.86
Public Defender		8,242.00
Recreation Trust		138,587.36
Municipal Drug Donation		1,051.25
POAA		256.00
Safety Awards		456.76
Environmental Commission		4,704.56
Demolition Permits		16,000.00
Zoning Board Escrow		17,728.55
Planning Board Escrow		55,692.67
Recycling		2,817.71
Police Off-Duty		36,987.37
Tax Title Lien		146,211.97
Tax Sale Premiums		181,100.00
Forfeited Funds		3,167.77
Escrow		306,589.52
Police Explorers		1,167.18
DARE		4,113.27
Police Summer Camp		2,778.30
Total Other Trust Fund	995,718.73	995,718.73

(Do not Crowd - add additional sheets)

Schedule of Trust Fund Reserves

		Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
<u>Purpose</u>	\$	\$			\$
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.			A		
14.		N			
15.					
16.					
17.					
18.					
19.	<u>DETAIL IN</u>	<u>AUDIT</u>			
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$	\$			\$

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Nptes Authorized	1,347,478.00	xxxxxxxxxx
Bonds and Nptes Authorized but Nbt Issued	xxxxxxxxxx	1,347,478.00
Cash and Cash Equivalents	2,119,672.11	
Grants Receivable	462,495.96	
Interfund - Current Fund		2.00
Interfund - Payroll Fund	15,935.00	
Deferred Charges to Future Taxation:		
Funded	19,812,003.99	
Unfunded	1,347,478.00	
Serial Bonds Payable		19,470,000.00
Green Trust Loans Payable		342,003.99
Reserve for Encumbrances		82,852.46
Improvement Authorizations:		
Funded		1,907,939.00
Unfunded		1,174,703.00
Reserve for Debt Service		99,247.04
Reserve for Grants Receivable		462,495.96
Reserve for Police Department		25,000.00
Reserve for Bay Point Harbor		10,000.00
Capital Improvement Fund		169,002.00
Fund Balance		14,339.61
Totals	25,105,063.06	25,105,063.06

(Do not Crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2010	2011 Anticipated Revenue	Cash Received	Balance Dec. 31, 2011
Municipal Alliance on Alcoholism and Drug Abuse	\$ 12,834.00	\$ 14,834.00	\$ 13,347.46	\$ 14,320.54
Clean Communities Program		32,311.79	32,311.79	
N.J. Transportation Trust Fund Authority Act:				
West End Drive - 2007 Municipal Aid	175,000.00		175,000.00	
West End Drive - 2008 Municipal Aid	150,000.00		149,217.92	782.08
Riverwood Avenue	250,000.00	235,000.00		485,000.00
Smart Future Growth Grant	6,000.00			6,000.00
Pedestrian Safety Education and Enforcement	613.42			613.42
Drunk Driving Enforcement Fund		8,151.66	8,151.66	
Clean Energy Program		18,966.72	18,966.72	
	\$ 594,447.42	\$ 309,264.17	\$ 396,995.55	\$ 506,716.04
			\$ 396,995.55	\$ 506,716.04

LOCAL DISTRICT SCHOOL TAX*

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	7,853,331.00
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011)	85002-00	xxxxxxxxxx	7,048,707.00
Levy School Year July 1, 2011-June 30, 2012		xxxxxxxxxx	30,622,429.00
Levy Calander Year 2011		xxxxxxxxxx	
Paid		30,213,251.99	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	8,262,508.01	xxxxxxxxxx
+School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2011-2012)	85004-00	7,048,707.00	xxxxxxxxxx
		45,524,467.00	45,524,467.00

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxxxxx	197,008.64
2011 Levy	81105-00	xxxxxxxxxx	65,256.60
Interest Earned		xxxxxxxxxx	525.99
Expenditures		54,922.19	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	85046-00	207,869.04	xxxxxxxxxx
		262,791.23	262,791.23

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX XX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX XX	
Levy Calendar Year 2011	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance December 31, 2011	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX XX

Must include unpaid requisitions

N A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX XX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX XX	
Levy Calendar Year 2011	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance December 31, 2011	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX XX

Must include unpaid requisitions

COUNTY TAX PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	22,998.71
2011 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	10,328,134.73
County Library	80003-04	xxxxxxxxxx	1,197,326.85
County Health		xxxxxxxxxx	448,078.17
County Open Space Preservation		xxxxxxxxxx	440,960.63
Due County for Added & Omitted Taxes	80003-05	xxxxxxxxxx	14,588.09
Paid		12,437,499.09	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		14,588.09	xxxxxxxxxx
		12,452,087.18	12,452,087.18

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2011	80003-06	xxxxxxxxxx	
2011 Levy:(List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire none 81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer none 81111-00		xxxxxxxxxx	xxxxxxxxxx
Water none 81112-00		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2011 Levy:	80003-07	xxxxxxxxxx	
Paid	80003-08		xxxxxxxxxx
Balance December 31, 2011	80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2011	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2011	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2011	80004-12				

N A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2011	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2011	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		3,797,333.79	3,743,157.34	(54,176.45)
Added by N.J.S. 40A:4-87(List on Shee 17(a))		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
DETAIL AS PER ATTACHED		27,118.38	27,118.38	
Total Miscellaneous Revenue Anticipated	80103-	3,824,452.17	3,770,275.72	(54,176.45)
Receipts from Delinquent Taxes	80104-	2,156,000.00	2,365,919.34	209,919.34
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a)Local Tax for Municipal Purposes	80105-	12,458,569.21	12,719,205.48	260,636.27
(b)Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	12,458,569.21	12,719,205.48	260,636.27
		18,439,021.38	18,855,400.54	416,379.16

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	53,822,115.34
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	30,622,429.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax)	80110-00	12,414,500.38	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	14,588.09	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00	65,256.60	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	2,013,864.21
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	12,719,205.48	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote)	80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		55,835,979.55	55,835,979.55

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	18,411,903.00
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	27,118.38
Appropriated for 2011 (See Budget Statement Item 9)	80012-03	18,439,021.38
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	498,118.58
Total General Appropriations (Budget Statement Item 9)	80012-05	18,937,139.96
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditure	80012-07	18,937,139.96
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,831,491.09
Paid or Charged-Reserve for Uncollected Taxes	80012-09	2,013,864.21
Reserved	80012-10	1,091,784.16
Total Expenditures	80012-11	18,937,139.46
Unexpended Balance Canceled (See Footnote)	80012-12	0.50

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations	N/A	
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	209,919.34
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	260,636.27
Unexpended Balances of 2010 Budget Appropriations Cancelled	80013-04	xxxxxxxxxx	0.50
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	290,118.58
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxx	305,659.45
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxx	80,292.03
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Levy (Type I Debt Service)		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheeet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2011	80013-07	7,048,707.00	xxxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxxx	7,048,707.00
Deficit in Anticipated Revenues:			xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	54,176.45	xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2011	80013-12	120.00	xxxxxxxxxx
Prior Year Seniors Disallowed		12,250.00	xxxxxxxxxx
Refund Prior Year Revenue		1,929.16	xxxxxxxxxx
Write Off Trust Interfund that went through Tax Revenue		52,437.13	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	1,025,713.43	xxxxxxxxxx
		8,195,333.17	8,195,333.17

**SURPLUS - CURRENT FUND
2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	326,101.62
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	1,025,713.43
4. Amount Appropriated in the 2011 Budget - Cash	80014-03		xxxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	1,351,815.05	xxxxxxxxxx
		1,351,815.05	1,351,815.05

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		11,748,648.31
Investments	80014-07		
Change Fund and Petty Cash			958.93
Sub-Total			11,749,607.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		10,528,594.22
Cash Surplus	80014-09		1,221,013.02
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction			
	80014-16	4,299.66	
Deferred Charges #	80014-12	93,960.58	
Cash Deficit #	80014-13	32,541.79	
Total Other Assets	80014-14		130,802.03
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,351,815.05

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.)
N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and
outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)		82101-00 <u>55,570,268.26</u>
			82113-00 _____
2.	Amount of Levy Special District Taxes		82102-00 _____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 _____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 <u>65,276.82</u>
5a.	Subtotal 2011 Levy	<u>55,635,545.08</u>	
5b.	Reduction due to tax appeals**	\$ _____	
5c.	Total 2011 Levy		82106-00 <u>55,635,545.08</u>
6.	Transferred to Tax Title Liens		82107-00 <u>3,718.62</u>
7.	Transferred to Foreclosed Property		82108-00 _____
8.	Remitted, Abated or Canceled		82109-00 <u>275,204.98</u>
9.	Discount Allowed		82110-00 _____
10.	Collected in Cash: In 2010	<u>576,928.42</u>	82121-00
	*In 2011	<u>52,966,606.44</u>	82122-00
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	<u>278,580.48</u>	82123-00
	R.E.A.P.	_____	
	Total to Line 14	<u>53,822,115.34</u>	82111-00
11.	Total Credits		<u>54,101,038.94</u>
12.	Amount Outstanding December 31, 2011		83120-00 <u>1,534,506.14</u>
13.	Percentage of Cash Collections to Total 2011 Levy (Item 10 divided by Item 5) is	<u>96.74%</u>	82112-00
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10	<u>53,822,115.34</u>	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____	
	To Current Tax Realized in Cash (Sheet 17)	<u>53,822,115.34</u>	

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction
of the municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

N A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	179.26	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	65,625.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	207,750.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	6,500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,294.52
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	xxxxxxxxxx	12,250.00
9. Received in Cash from State	xxxxxxxxxx	262,210.08
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	4,299.66
Due to State of New Jersey		xxxxxxxxxx
	280,054.26	280,054.26

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	65,625.00
Line 3	207,750.00
Line 4 & 5	6,500.00
Sub-Total	279,875.00
Less: Line 7	1,294.52
To Line 10, Sheet 22	278,580.48

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX	XX
Balance December 31, 2011			XXXXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

		YEAR 2012		YEAR 2011	
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					* Must not be stated in an amount less than "actual" Tax of year 2011. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

N A

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2011		2,370,431.37	xxxxxxxxxx
	A. Taxes	83102-00	2,360,162.60	xxxxxxxxxx
	B. Tax Title Liens	83103-00	10,268.77	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	38,067.51
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes		63,509.01	xxxxxxxxxx
5.	Added Tax Title Liens		83111-00	xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	2,395,872.87
8.	Totals		2,433,940.38	2,433,940.38
9.	Balance Brought Down		2,395,872.87	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	2,365,919.34
	A. Taxes	83116-00	2,365,919.34	xxxxxxxxxx
	B. Tax Title Liens	83117-00	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2011 Tax Sale		83118-00	xxxxxxxxxx
12.	2011 Taxes Transferred to Tax Title Liens		3,718.62	xxxxxxxxxx
13.	2011 Taxes		1,534,506.14	xxxxxxxxxx
14.	Balance December 31, 2011		xxxxxxxxxx	1,568,178.29
	A. Taxes	83121-00	1,554,190.90	xxxxxxxxxx
	B. Tax Title Liens	83122-00	13,987.39	xxxxxxxxxx
15.	Totals		3,934,097.63	3,934,097.63

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 98.75% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 1,548,576.06 and represents the maximum amount that may be anticipated in 2012.
83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2011	84101-00			XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	XX		

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2011	84115-00			XXXXXXXXXX	XX
16. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2011	84120-00			XXXXXXXXXX	XX
21. 2011 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting From 2011	Balance as at Dec. 31, 2011
1. <u>Caused By</u> Emergency Authorization - Municipal*	\$ _____	_____	_____	_____
2. Emergency Authorizations - Schools	\$ _____	_____	_____	_____
3. Deficit in Operations	\$ 32,541.79	_____	_____	32,541.79
4. _____	\$ _____	_____	_____	_____
5. _____	\$ _____	_____	_____	_____
6. _____	\$ _____	_____	_____	_____
7. _____	\$ _____	_____	_____	_____
8. _____	\$ _____	_____	_____	_____
9. _____	\$ _____	_____	_____	_____
10. _____	\$ _____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	N/A	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated in Budget of 2012
1.	_____	_____	_____	_____	_____
2.	_____	N/A	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	21,530,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	2,060,000.00	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	19,470,000.00	xxxxxxxxxx	
		21,530,000.00	21,530,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$2,085,000.00
* 2012 Interest on Bonds		80033-06	\$632,047.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	xxxxxxxxxx	N/A	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	
*2012 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	632,047.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	367,631.30	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	25,627.31	xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	342,003.99	xxxxxxxxxx	
		367,631.30	367,631.30	
2012 Loan Maturities			80033-05	\$28,549.61
2012 Interest on Loans			80033-06	6,698.05
Total 2012 Debt Service for Green Trust Loans			80033-13	35,247.66

LOAN				
Outstanding January 1, 2011	80033-07	xxxxxxxxxx	N/A	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxxxxx	
2012 Loan Maturities			80033-11	
2012 Interest on Loans			80033-12	
Total 2012 Debt Service for Loans			80033-13	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

N/A		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-03		xxxxxxxxxx	
2012 Bond Maturities - Term Bonds		80034-04		
2012 Interest on Bonds*		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxxxxx	
2012 Interest on Bonds *			80034-10	
2012 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ 498,118.00	\$ 11,210.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.			N/A					
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	~		
7.	~		
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2011	80030-01		
Received from 2011 Budget Appropriation *	80030-02		
Received from 2011 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80030-05		xxxxxxxxxx

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord. 2011-20, Various Capital Improvements	1,107,192.00	1,054,000.00	53,192.00	53,192.00
Total 80032-00	1,107,192.00	1,054,000.00	53,192.00	53,192.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	389,339.61
Premium on Sale of Bond Anticipation Notes		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03	375,000.00	xxxxxxxxxx
Balance December 31, 2011	80029-04	14,339.61	xxxxxxxxxx
		389,339.61	389,339.61

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$ _____	
4. Amount of Interest on Bonds with a Covenant 2012 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the Year 2011 was 55,635,545.08
2. Amount of Item 1 Collected in 2011 (*) 53,822,115.34
3. Seventy (70) Percent of Item 1 38,944,881.56

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during 2011?
 Answer YES or NO YES
2. Have payments been made for all Bonded obligations or notes due on or before
 December 31, 2011?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. 1. Cash Deficit 2010 32,541.79
2. 4% of 2010 Tax Levy for all purposes
- Levy - \$ 54,046,251.12 = 2,161,850.04
3. Cash Deficit 2011
4. 4% of 2011 Tax Levy for all purposes:
- Levy - \$ =

E. Unpaid	2010	2011	Total
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>14,588.09</u>	\$ <u>14,588.09</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax (INCLUDES DEFERRED SCHOOL TAXES)	<u> </u>	\$ <u>15,311,215.01</u>	\$ <u>15,311,215.01</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS						Disbursements		Balance Dec. 31, 2011	
	XXXXXX	XX	Assessments and Liens	Operating Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:												
Assessment Bond Anticipation Note Issues:												
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"												

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Excess in Results of 2011 Operations	XXXXXX	XX		
Amount Appropriated in 2011 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011	<i>N A</i>	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N A	\$ _____
2. _____	N A	\$ _____
3. _____	N A	\$ _____
4. _____	N A	\$ _____
5. _____	N A	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Assessment Bonds					\$
2012 Interest on Bonds *					\$

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid	NA	NA	XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Capital Bonds					\$
2012 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

WATER UTILITY _____ LOAN

Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				NA				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.	N		
6.			
7.	A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

N A

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	997,453.34	
Change Fund	300.00	
	<u>997,753.34</u>	
Deferred Charges:		
Overexpenditure of Appropriations	92,047.18	
Expenditure without Appropriation	3,620.00	
Emergency Authorization	100,000.00	
	<u>195,667.18</u>	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,238,338.62	
	<u>1,238,338.62</u>	
Cash Liabilities:		
Appropriation Reserves		41,169.27
Encumbrances Payable		28,197.96
Accrued Interest Payable - Bonds		84,958.55
Consumer Overpayments		9,698.80
Interfund - Current Fund		1.34
Interfund - Water/Sewer Capital		662,896.14
Interfund - Payroll Fund		3,311.18
		<u>830,233.24</u> C
Reserve for Receivables		1,238,338.62
Fund Balance		363,187.28
TOTALS	<u>2,431,759.14</u>	<u>2,431,759.14</u>

(Do not Crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE WATER - SEWER UTILITY CAPITAL FUND AS AT DECEMBER 31, 2011

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	605,348.72	
Interfund - Water/Sewer Operating Fund	662,896.14	
Fixed Capital	28,916,180.00	
Fixed Capital Authorized and Uncompleted	7,502,440.00	
Deferred Charge: Overexpenditure of Improvement Authorization	8,310.40	
Serial Bonds Payable		6,345,000.00
Improvement Authorizations:		
Funded		1,589,848.83
Unfunded		41,245.00
Encumbrances Payable		622,194.90
Capital Improvement Fund		259,680.98
Reserve for Amortization		28,743,495.00
Reserve for Deferred Amortization		92,685.00
Reserve for Downpayment on Improvements		600.00
Fund Balance		425.55
Estimated Proceeds Bonds and Notes Authorized But Not Issued	1,237,440.00	
Proceeds Bonds and Notes Authorized But Not Issued		1,237,440.00
	38,932,615.26	38,932,615.26

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated -01	345,000.00	345,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02			
Water - Sewer Rents	4,746,000.00	5,082,521.68	336,521.68
Interest on Delinquents	32,000.00	51,545.09	19,545.09
Miscellaneous	61,000.00	56,622.55	(4,377.45)
Increased Rents	663,000.00	663,000.00	
Reserve for Payment of Debt	7,800.00	7,800.00	
Capital Surplus	27,000.00	27,000.00	
Surcharge	593,621.00	593,621.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	6,475,421.00	6,827,110.32	351,689.32
Deficit (General Budget)** 91306-			
91307-	6,475,421.00	6,827,110.32	351,689.32

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 46.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	6,475,421.00
Added by N.J.S. 40A:4-87	
Emergency	100,000.00
Total Appropriations	6,575,421.00
Add: Overexpenditures (See Footnote)	12,866.12
Total Appropriations and Overexpenditures	6,588,287.12
Deduct Expenditures:	
Paid or Charged	6,547,053.99
Reserved	41,169.27
Surplus (General Budget) **	
Total Expenditures	6,588,223.26
Unexpended Balance Canceled (See Footnote)	63.86

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2011 OPERATIONS
WATER - SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*		
N/A		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus(General Budget)**		
Balance of "Result of 2009 Operation"		
Remainder =		
("Excess in Operations" - Sheet 60)		
Deficit		
**Anticipated Revenue - Deficit (General Budget)		N / A
Balance of "Result of 2010 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water - Sewer Utility for 2010

2010 Appropriation Reserves Canceled in 2011	3,380.00	
Less: Anticipated Deficit in 2009 Budget-Amount Received and	XXXXXXXXXXXXXXXXXXXX	
Due from Current Fund - If none, enter "None"	NONE	
Excess(Revenue Realized)**		3,380.00

**Item must be shown in same amount on Sheet 58

RESULT OF 2011 OPERATIONS WATER - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	351,689.32
Unexpended Balance of Appropriations	xxxxxxxxxx	63.86
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2010 Appropriation Reserves	xxxxxxxxxx	3,380.00
Overpayments Canceled		2,219.70
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund Prior Year Revenue	5,521.83	xxxxxxxxxx
Deficit Balance-To Trial Balance	xxxxxxxxxx	
Excess to Balance-To Surplus	351,831.05	xxxxxxxxxx
See restriction in amount on Sheet-46, Section 2	357,352.88	357,352.88

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	356,356.23
	xxxxxxxxxx	
Excess Resulting from 2011 Operation	xxxxxxxxxx	351,831.05
Amount Appropriated in the 2011 Budget - Cash	345,000.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011	363,187.28	xxxxxxxxxx
	708,187.28	708,187.28

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		997,753.34
Investments		
Interfund Account Receivable		
Sub-Total		997,753.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		830,233.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		167,520.10
*Other Assets Pledged to Surplus:		
#Deferred Charges	195,667.18	
#Operating Deficit		
Total Other Assets		195,667.18
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		363,187.28

* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>810,565.25</u>
Increased by:		
Water - Sewer Rents Levied		\$ <u>6,766,916.05</u>
Decreased by:		
Collections	\$ <u>6,339,142.68</u>	
Overpayment applied	\$ _____	
Transferred to Sewer Liens	\$ _____	
Transferred to Forclosed Property	_____	
Other (Canceled)	\$ _____	\$ <u>6,339,142.68</u>
Balance December 31, 2011		\$ <u>1,238,338.62</u>

SCHEDULE OF WATER - SEWER LIENS

Balance December 31, 2010		\$ _____
N/A		
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Forclosed Property	\$ _____	
		\$ _____
Balance December 31, 2011		_____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount December 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting From 2011	Balance as at December 31, 2011
1. <u>Emergency Authorization - *</u>	\$ 513,625.00	\$ 513,625.00	\$ 100,000.00	\$ 100,000.00
2. <u>Overexpenditure of Appropriations</u>	\$ 96,476.06	\$ 17,295.00	\$ 12,866.12	\$ 92,047.18
3. <u>Expenditure without Appropriation</u>	\$	\$	\$ 3,620.00	\$ 3,620.00
4. <u>Capital - O/E of Improv. Authorization</u>	\$ 8,310.40	\$	\$	\$ 8,310.40
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	\$
2.	_____	NONE	\$
3.	_____	_____	\$
4.	_____	_____	\$
5.	_____	_____	\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of 2012
1.	_____	_____	_____	\$	_____
2.	_____	_____	_____	\$	_____
3.	_____	_____	_____	\$	_____
4.	_____	NONE	_____	\$	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

WATER - SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2011	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
N/A			
Outstanding, December 31, 2011		xxxxxxxxxxx	
2012 Bond Maturities			
*2012 Interest on Bonds			
WATER - SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	xxxxxxxxxxx	6,930,000.00	
Issued	xxxxxxxxxxx		
Paid	585,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2011	6,345,000.00	xxxxxxxxxxx	
	6,930,000.00	6,930,000.00	
2012 Bond Maturities - Capital Bonds		\$	635,000.00
* 2012 Interest on Bonds		221,560.00	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	221,560.00

INTEREST ON BONDS WATER - SEWER UTILITY BUDGET

2012 Interest on Bonds(*Items)	\$	221,560.00	
Less:Interest Accrued to December 31, 2011 (Trial Balance)	\$	84,958.55	
Subtotal	\$	136,601.45	
Add:Interest to be Accrued as of December 31, 2012	\$	80,333.96	
Required Appropriation 2012			216,935.41

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.	25		
9.	19		
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

BOROUGH OF POINT PLEASANT
COUNTY OF OCEAN, NEW JERSEY

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IN
Specify each
not merely c

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2010		2011 Authorizations	Decreased by:		Balance Dec. 31, 2011		
				Funded	Unfunded		Paid	Reserve for Encumbrances	Funded	Unfunded	
01-13	Various Improvements	09/04/01	\$ 575,600.00	\$ 23,838.00		\$ 16,900.00	\$	\$ 6,938.00			
02-19	Various Improvements	09/17/02	239,700.00	54,608.00				54,608.00			
03-16	Various Improvements	08/05/03	621,361.00	258,840.80			\$ 11,565.20	258,840.80			
04-16	Various Improvements	08/03/04	278,875.00	16,512.52		9,700.00	15,475.48	16,512.52			
05-22	Various Improvements	09/06/05	1,679,975.00	871,491.00	\$ 17,845.00	825,723.44	34,201.06	11,566.50	\$ 17,845.00		
06-08	Interconnect	05/16/06	85,000.00	16,095.00				16,095.00			
06-20	Various Improvements	09/05/06	978,600.00	108,750.00		12,268.00	700.00	95,782.00			
06-26	Improvements to Water Facilities	12/19/06	200,000.00	10,980.00		4,437.00		6,543.00			
07-12	Various Improvements	08/07/07	466,900.00	334,393.00		3,459.06		330,933.94			
07-13	Construction of Well #10	08/29/07	360,000.00				214,366.40	111,825.10			
08-11	Various Improvements	08/19/08	213,045.00	1,697.57		102,541.30		1,359.30			
09-19	Various Improvements	10/20/09	101,700.00	91,656.00		13,413.43		91,656.00			
10-08	Various Water and Sewer Improvements	05/04/10	283,700.00	268,455.80		19,763.23		249,013.77			
10-15	Various Water and Sewer Improvements	09/07/10	810,100.00	40,505.00	769,595.00	361,671.94	448,428.06				
11-21	Purchase of Various Equipment and Improvements to the Water/Sewer Utility	12/20/11	473,400.00					430,000.00	23,400.00		
				\$ 2,097,822.69	\$ 787,440.00	\$ 473,400.00	\$ 264,841.71	\$ 1,370,215.67	\$ 622,194.90	\$ 1,589,848.83	\$ 41,245.00

