







**BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES**

**A. Water/Sewer SYSTEM**  
(Insert Applicable Utility)

1. TERM BONDS	(503 1-00)	\$ _____	
2. SERIAL BONDS:			
(a) Issued	(503 2-00)	\$ 6,930,000	
(b) Authorized but not issued	(503 3-00)	\$ 787,440	
3. REFUNDING BONDS (N.J.S.A.40A:2-52):			
(a) Issued	(503 4-00)	\$ _____	
(b) Authorized but not issued	(503 5-00)	\$ _____	
4. BOND ANTICIPATION NOTES:			
(a) Issued	(503 6-00)	\$ _____	
(b) Authorized but not issued	(503 7-00)	\$ _____	
5. CAPITAL NOTES (N.J.S.A.40A:2-8):			
(a) Issued	(503 8-00)	\$ _____	
(b) Authorized but not issued	(503 9-00)	\$ _____	
6. Other			
(a) Issued	(503 10-00)	\$ _____	
(b) Authorized but not issued	(503 11-00)	\$ _____	
7. TOTAL			\$ <u>7,717,440</u> (503 0-00)

**B. \_\_\_\_\_ SYSTEM**  
(Insert Applicable Utility)

8. TERM BONDS	(503 1-00)	\$ _____	
9. SERIAL BONDS:			
(a) Issued	(503 2-00)	\$ _____	
(b) Authorized but not issued	(503 3-00)	\$ _____	
10. REFUNDING BONDS (N.J.S.A.40A:2-52):			
(a) Issued	(503 4-00)	\$ _____	
(b) Authorized but not issued	(503 5-00)	\$ _____	
11. BOND ANTICIPATION NOTES:			
(a) Issued	(503 6-00)	\$ _____	
(b) Authorized but not issued	(503 7-00)	\$ _____	
12. CAPITAL NOTES (N.J.S.A.40A:2-8):			
(a) Issued	(503 8-00)	\$ _____	
(b) Authorized but not issued	(503 9-00)	\$ _____	
13. Other			
(a) Issued	(503 10-00)	\$ _____	
(b) Authorized but not issued	(503 11-00)	\$ _____	
14. TOTAL			\$ _____ (503 0-00)

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**  
(state on a separate sheet in the manner stated above)

TOTAL \$ \_\_\_\_\_

PAGE TOTAL \$ 7,717,440  
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

**1. Water/Sewer SYSTEM**  
(insert applicable utility)

(a) Gross Water/Sewer System Debt (504 1-00) \$ 7,717,440

(b) Less: Deficit (Capitalized at 5%)

(Line 9 or line 11, Page 11)

\$ 550,786 times 20 (504 2-00) \$ 11,015,720

(c) Deduction (504 3-00) \$ -

(d) Plus: Cash Held to Pay Bonds and Notes included in 2(a) above (504 4-00) \$ 7,876

(e) Total Deduction \$ 7,876  
(504 5-00)

**2. \_\_\_\_\_ SYSTEM**  
(insert applicable utility)

(a) Gross \_\_\_\_\_ System Debt (504 1-00) \$ \_\_\_\_\_

(b) Less: Deficit (Capitalized at 5%)

(Line 20 or line 22, Page 11)

\$ \_\_\_\_\_ times 20 (504 2-00) \$ \_\_\_\_\_

(c) Deduction (504 3-00) \$ \_\_\_\_\_

(d) Plus: Cash Held to Pay Bonds and Notes included in 2(a) above (504 4-00) \$ \_\_\_\_\_

(e) Total Deduction \$ \_\_\_\_\_  
(504 5-00)

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH  
MUNICIPALITY DERIVES REVENUE**  
(state separately as above)

NOTE - The deficit in revenues may be capitalized by either  
dividing such deficit by .05 or by multiplying such deficit  
by 20 as indicated above.

Page Total \$ 7,876  
(50499-00)

**OTHER BONDS, NOTES AND LOANS**

**1. TERM BONDS (state purposes separately)**

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____

**2. Total Term Bonds** \$ \_\_\_\_\_

**3. SERIAL BONDS (state purposes separately)**

(a) Issued

(1)	1998	General Improvements	\$ 1,880,000
(2)	2003	General Improvements	\$ 4,760,000
(3)	2010	General Improvements	\$ 14,890,000
(4)			\$ _____
(5)			\$ _____
(6)			\$ _____
(7)			\$ _____
(8)			\$ _____
(9)			\$ _____
(10)			\$ _____
(11)			\$ _____
(12)			\$ _____
(13)			\$ _____
(14)			\$ _____
(15)			\$ _____
(16)			\$ _____
(17)			\$ 21,530,000

**OTHER BONDS, NOTES AND LOANS**

**3. SERIAL BONDS (continued)**

(a) Issued

(18)		\$ _____
(19)		\$ _____
(20)		\$ _____
(21)		\$ _____
(22)		\$ _____
(23)		\$ _____
(24)		\$ _____
(25)		\$ _____
(26)		\$ _____
(27)		\$ _____
(28)		\$ _____
(29)		\$ _____
(30)		\$ _____
(31)		\$ _____
(32)		\$ _____
(33)		\$ _____
(34)		\$ _____

Total Serial Bonds Issued	\$ 21,530,000	
	<u>(50547-00)</u>	

(b) Authorized But Not Issued

(1)		\$ _____
(2)		\$ _____
(3)		\$ _____
(4)		\$ _____
(5)		\$ _____
(6)		\$ _____
(7)		\$ _____
(8)		\$ _____
(9)		\$ _____
(10)		\$ _____

Total Serial Bonds Authorized But Not Issued	\$ _____	
	<u>(50564-00)</u>	

4. Total Serial Bonds Issued and Authorized But Not Issued	\$ 21,530,000	
	<u>(50565-00)</u>	

**OTHER BONDS, NOTES AND LOANS**

**5. BOND ANTICIPATION NOTES (state purposes separately)**

(a) Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____

Bond Anticipation Notes Issued	\$ _____
	<u>                    -</u>
	<b>(50625-00)</b>

(b) Authorized but not Issued

(1)	2010-07 - Various Capital Improvements	\$ 10,414
(2)	2010-18 - Surveillance Equipment at Parks	\$ 57,000
(3)	2009-20 - Various Capital Improvements	\$ 215,650
(4)	2009-18 - Various Capital Improvements	\$ 10,414
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____
(8)	_____	_____
(9)	_____	_____
(10)	_____	_____
(12)	_____	_____
(13)	_____	_____
(14)	_____	_____
(15)	_____	_____
(16)	_____	_____
(17)	_____	_____
(18)	_____	_____
(19)	_____	_____
(20)	_____	_____
(21)	_____	_____
(22)	_____	_____
(23)	_____	_____
(24)	_____	_____

Bond Anticipation Notes Authorized but not Issued	\$ 293,478
	<u>                    -</u>
	<b>(50661-00)</b>

**6. Total Bond Anticipation Notes Issued and Authorized but not Issued**

	\$ 293,478
	<u>                    -</u>
	<b>(50662-00)</b>

**OTHER BONDS, NOTES AND LOANS**

**7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)**

**(a) Issued:**

(1) Capital Notes (N.J.S.A.40A:2-8) (50711-00) \$ \_\_\_\_\_

(2) Bonds issued by another Public Body  
Guaranteed by the Municipality (50712-00) \$ \_\_\_\_\_

(3) Green Trust Loan Payable (50713-00) \$ 254,630

(4) (50714-00) \$ \_\_\_\_\_

(5) (50715-00) \$ \_\_\_\_\_

Miscellaneous Bonds, Notes and Loans Issued \$ 254,630  
(50716-00)

**(a) Authorized But Not Issued:**

(1) Capital Notes (N.J.S.A.40A:2-8) (50721-00) \$ \_\_\_\_\_

(2) Bonds issued by another Public Body  
Guaranteed by the Municipality (50722-00) \$ \_\_\_\_\_

(3) \_\_\_\_\_ (50723-00) \$ \_\_\_\_\_

(4) \_\_\_\_\_ (50724-00) \$ \_\_\_\_\_

(5) \_\_\_\_\_ (50725-00) \$ \_\_\_\_\_

Miscellaneous Bonds and Notes Authorized But Not Issued \$ \_\_\_\_\_

**8. Miscellaneous Bonds, Notes and Loans Issued and Authorized But Not Issued** \$ 254,630  
(50726-00)

**Totals of Pages 6, 7, 8 and 9** \$ 22,078,108  
(50799-00)

**DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES**

**1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.**

**(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6**

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$

**(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9**

(1) Reserve for Repayment of Debt \$ 717,612

(2) Cash in Hand from Bond Proceeds \$ \_\_\_\_\_

(3) \_\_\_\_\_ \$ \_\_\_\_\_

\$ 717,612

**(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on pages 6, 7, 8 and 9**

(1) \_\_\_\_\_ \$ \_\_\_\_\_

(2) \_\_\_\_\_ \$ \_\_\_\_\_

(3) \_\_\_\_\_ \$ \_\_\_\_\_

\$ \_\_\_\_\_ -

**(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible**

(1) \_\_\_\_\_ \$ \_\_\_\_\_

(2) \_\_\_\_\_ \$ \_\_\_\_\_

\$ (50843-00)

**2. Bonds authorized by another Public Body to be guaranteed by the municipality**

\$ (50844-00)

**3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency {N.J.S.A.55:14B-4.1(d)}**

\$ (50848-00)

**4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A.18A:64A-22.1 to N.J.S.A.18A:64A-22.8)**

\$ (50851-00)

**5. Refunding Bonds (N.J.S.A. 40A:2-52)**

(1) \_\_\_\_\_ \$ \_\_\_\_\_

(2) \_\_\_\_\_ \$ \_\_\_\_\_

\$ (50860-00)

**Page Total**

\$ 717,612  
(50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2010)

Water/Sewer UTILITY  
(INSERT APPLICABLE UTILITY)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year 2010	(509 1-00) \$	<u>4,816,832</u>
2. Operating and Maintenance Cost	(509 2-00) \$	<u>4,987,113</u>
3. Debt Service per Water/Sewer Accounts		
(a) Interest	(509 3-00) \$	<u>185,786</u>
(b) Notes	(509 4-00) \$	<u>                    </u>
(c) Serial Bonds	(509 5-00) \$	<u>365,000</u>
(d) Sinking Fund Requirement	(509 6-00) \$	<u>                    </u>
4. Debt Service per Current Budget (N.J.S.A.40A:2-52)		
(a) Interest on _____ Refunding Bonds	(509 7-00) \$	<u>                    </u>
(b) _____ Refunding Bonds	(509 8-00) \$	<u>                    </u>
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$	<u>                    </u>
6. Total Debt Service	(510 0-00) \$	<u>550,786</u>
7. Total Deductions (Line 2 plus Line 6)	(510 1-00) \$	<u>5,537,899</u>
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00) \$	<u>                    </u>
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00) \$	<u>721,067</u>
10. Total Debt Service (Line 6)	(510 4-00) \$	<u>550,786</u>
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all Water/Sewer Utility Debt is Deductible	(510 5-00) \$	<u>550,786</u>

\_\_\_\_\_ UTILITY  
(INSERT APPLICABLE UTILITY)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year 2010	(509 1-00) \$	<u>                    </u>
13. Operating and Maintenance Cost	(509 2-00) \$	<u>                    </u>
14. Debt Service		
(a) Interest	(509 3-00) \$	<u>                    </u>
(b) Notes	(509 4-00) \$	<u>                    </u>
(c) Serial Bonds	(509 5-00) \$	<u>                    </u>
(d) Sinking Fund Requirement	(509 6-00) \$	<u>                    </u>
15. Debt Service per Current Budget (N.J.S.A.40A:2-52)		
(a) Interest on _____ Refunding Bonds	(509 7-00) \$	<u>                    </u>
(b) _____ Refunding Bonds	(509 8-00) \$	<u>                    </u>
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$	<u>                    </u>
17. Total Debt Service	(510 0-00) \$	<u>                    </u>
18. Total Deductions (Line 13 plus Line 17)	(510 1-00) \$	<u>                    </u>
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00) \$	<u>                    </u>
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) \$	<u>                    </u>
21. Total Debt Service (Line 17)	(510 4-00) \$	<u>                    </u>
22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible	(510 5-00) \$	<u>                    </u>

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

**SPECIAL DEBT STATEMENT  
BORROWING POWER AVAILABLE UNDER N.J.S.A.40A:2-7(f)**

<b>1. Balance of debt incurring capacity as of December 31, 2009 under N.J.S.A.40:1-16(d)</b>		\$	(51100-00)
<b>2. Obligations heretofore authorized during 2010 in excess of debt limitation and pursuant to</b>			
(a) N.J.S.A.40A:2-7, paragraph (d)	(51101-00)	\$	_____
(b) N.J.S.A.40A:2-7, paragraph (f)	(51102-00)	\$	_____
(c) N.J.S.A.40A:2-7, paragraph (g)	(51103-00)	\$	_____
<b>Total</b>	(51104-00)	\$	_____
<b>3. Less 2010 authorizations repealed during 2010</b>	(51105-00)	\$	_____
<b>4. Net authorizations during 2010</b>		\$	(51106-00)
<b>5. Balance of debt incurring capacity December 31, 2010 under N.J.S.A.40:1-16(d)</b>		\$	(51107-00)

I Thomas H. Neff the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the at Municipality or County with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on \_\_\_\_\_ and that this is a true copy of said statement and of the whole thereof.

**In Witness Whereof**, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this \_\_\_\_ day of \_\_\_\_\_ 2011.

\_\_\_\_\_  
**Director**